

Daily Derivatives & Market Report

dy/dx

CONTENTS

Pg No.	Particulars
3	Market Summary
4	Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technicals suggest
	Disclaimer

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28661.5	192.83	0.68
NIFTY	8879.2	57.50	0.65
MIDCAP	13514.5	91.60	0.68
SMLCAP	13589.6	121.9	0.91
BSEFMC	8828.0	-5.03	-0.06
AUTO	21722.1	140.0	0.65
POWER	2245.1	26.78	1.21
REALTY	1467.1	13.51	0.93
BSE IT	10397.2	166.0	1.62
BANKEKX	23523.4	81.39	0.35
OILGAS	13312.5	127.1	0.96
METAL	11850.5	236.7	2.04

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	71.19	71.46	-0.40
23-Feb-16 USD-INR	66.97	67.07	-0.18
23-Feb-16 GBP-INR	83.53	83.32	0.26
23-Feb-16 JPY-INR	59.24	59.47	-0.41

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1050	583	96
BSE	1708	1141	191

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3009	3442	(433)
DII	2690	1862	828

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian stock markets finished the first day of F&O expiry week on an optimistic note, with Sensex gaining over half a percent, while Nifty closed above 8850 mark. Investors continued to build hefty positions across the board as sentiments got a boost after the report that GST Council on Saturday approved a law to compensate states for any loss of revenue from the implementation of the new national sales tax but deferred approval for enabling laws to the next meeting. The council will meet again on March 4 and 5 to approve the legally vetted draft of the supporting legislations for Central GST (C-GST) and Integrated GST (I-GST), days before the start of the second leg of the Budget Session. Some support also came with the report that overseas investment in India is likely to surge to a record in the year ending March despite temporary growth hiccups ascribed to the currency swap programme. India's FDI in the April-December period rose 22% to \$35.8 billion from the year earlier. With three months to go for the fiscal year end, the government expects fresh inflows into equity to top the \$40 billion India got in FY16.

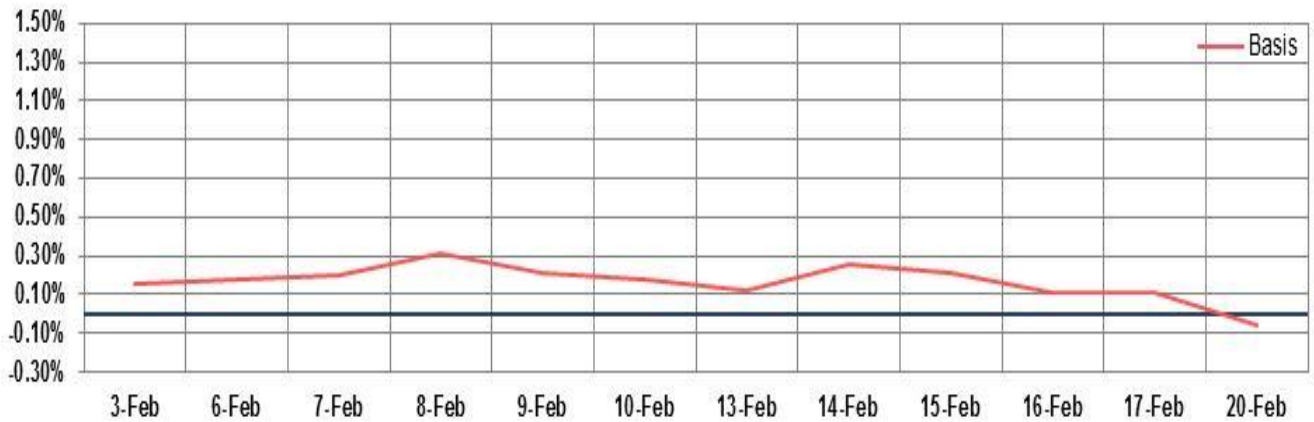
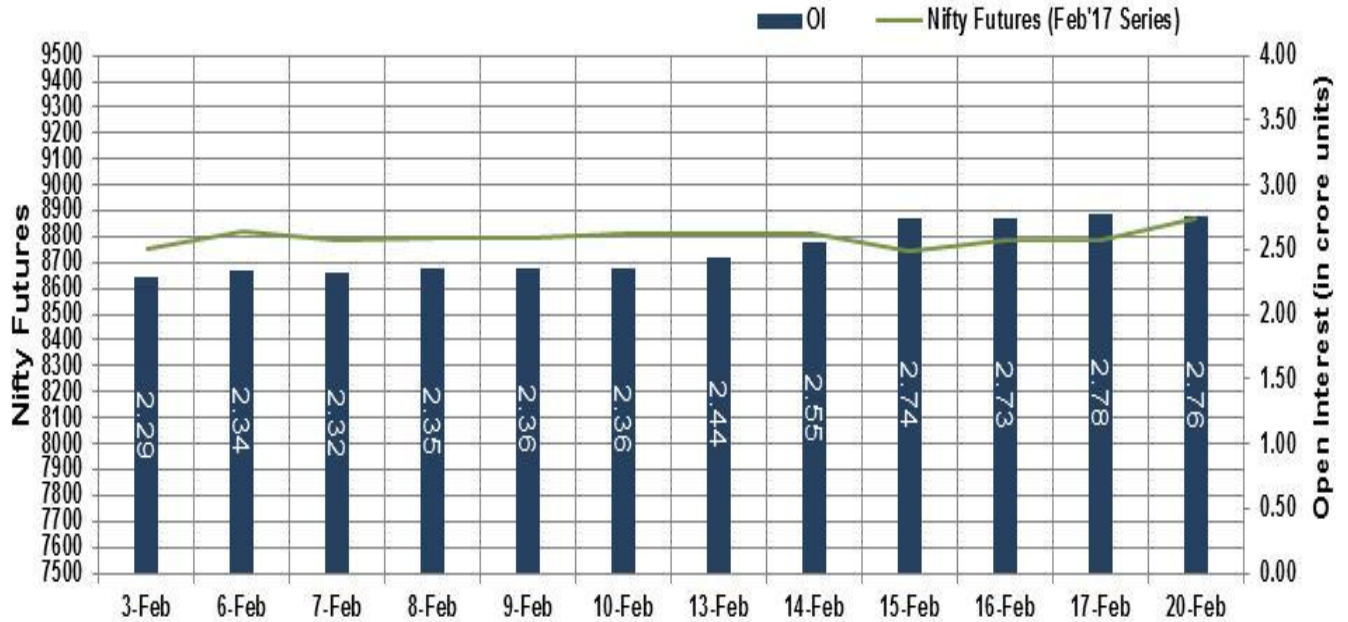
On the global front, Asian markets ended mostly in green on Monday, though traders remained cautious ahead of key US Federal Reserve events, including minutes of the last policy meeting and speeches by five heads of Fed regional banks.

Market Turnover & FII Derivative Data

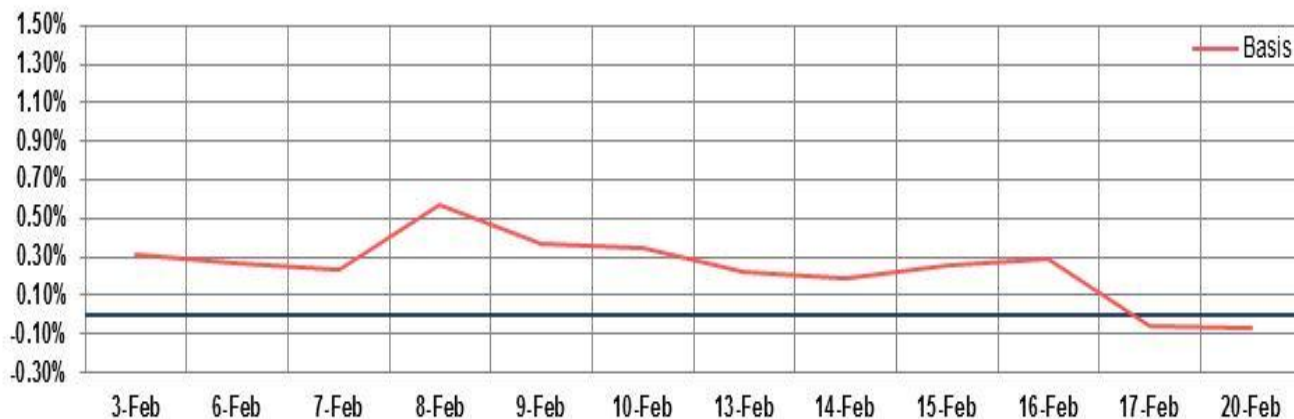
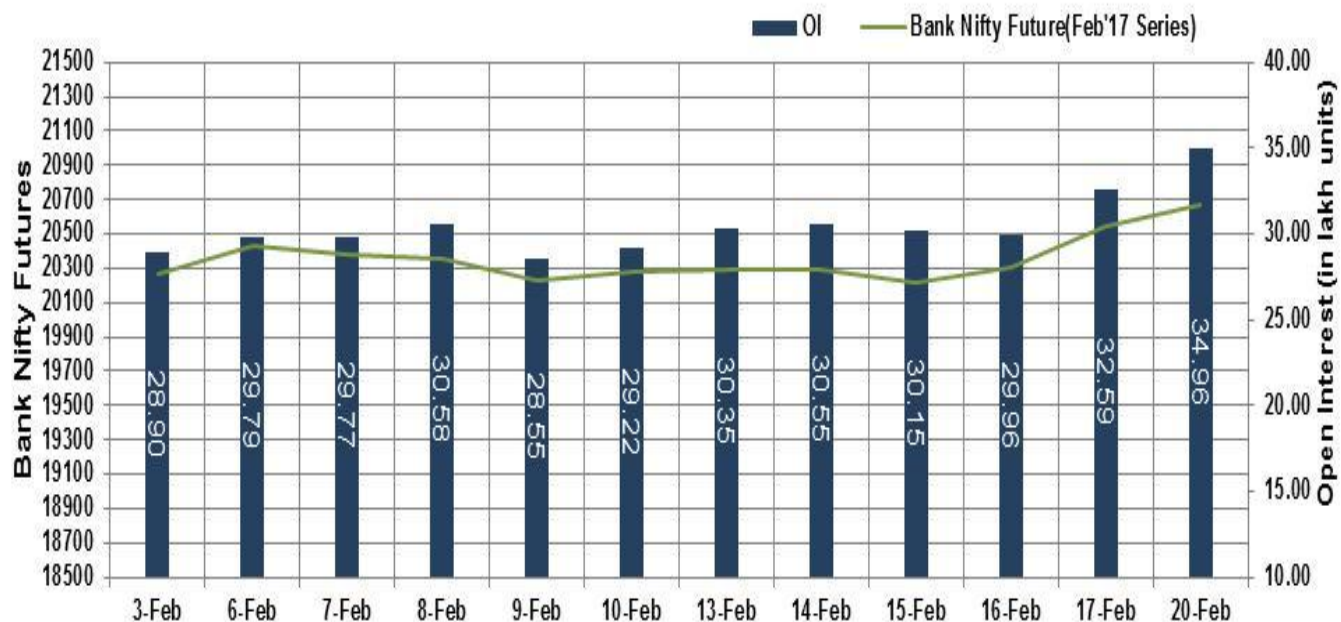
Market TO	Current	Previous	Net%
BSE CASH	2910	3742	(22)
NSE CASH	19604	35435	(45)
NSE FO	396156	531827	(26)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2884	4025	(1141)
Ind. Options	31076	31900	(824)
Stk. Futures	21591	21051	540
Stk. Options	6013	6005	8

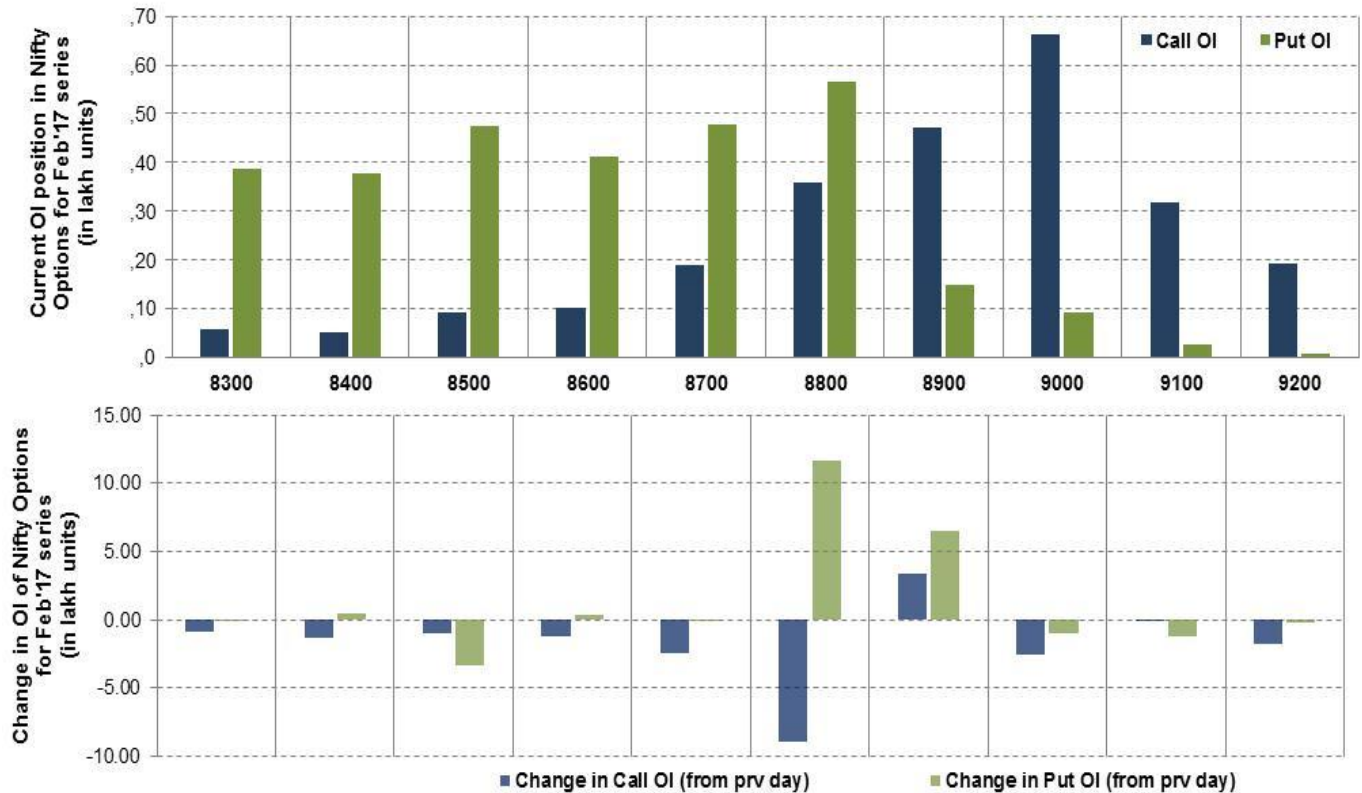
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with a reduction of 0.256 million in open interest.
- Among Nifty puts, 8,800 SP from the Feb month expiry was the most active put with an addition of 1.17 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (6.64mn) and that for Puts was at 8,800 SP (5.65mn).

Nifty Technicals & Indices Levels

1-Nifty 50 - 20/02/17
Avg Avg



Nifty Cash prices have settled at 8879.2 up by 0.65% from its previous close. On the upper side it has resistance of 8900 and 8950 levels, While lower side it has support of 8800 and 8750 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8879	8934.9	8907.0	8858	8830.6	8782.0
Sensex	28662	28869.7	28765.7	28592	28488.4	28315.2
Nifty Futures	8874	8926.4	8900.1	8855	8828.8	8783.8
Bank Nifty	20677	20847.6	20762.3	20617	20532.1	20387.2
CNX IT	10671	10866.2	10768.7	10643	10545.3	10419.5

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DCBBANK	2,844,000	3,465,000	21.84	153.25	10.93
RECLTD	22,350,000	23,244,000	4.00	150.85	4.47
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	499,200	374,800	-24.92	1290.65	2.41
BEML	2235600	1662000	-25.66	1319.35	2.02
BIOCON	2356800	1689000	-28.34	1126.20	1.87
BHARATFIN	9,714,000	6,812,000	-29.87	872.85	0.37
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	3,117,600	2,454,000	-21.29	475.70	-0.09
DABUR	13,795,000	10,742,500	-22.13	265.05	-0.45
TORNTPOWER	2,748,000	2,076,000	-24.45	206.85	-0.14
IBREALEST	31,730,000	23,940,000	-24.55	77.40	-2.21

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